



## **PENSION**

The Teachers' Pension Plan (TPA) is one of many public sector pension plans in New Brunswick. All are complex and unique.

## **FEDERATION**

The mandate of the New Brunswick Teachers' Federation (NBTF) involves the protection of the social and economic well-being of teachers, including pension issues. NBTF can also provide an organized public voice for retired teachers in association with key partners.

## **INTENTION**

NBTF has indicated that teachers are prepared to engage with Government in a collaborative review of the Teachers' Pension Plan on "a go-forward basis".

## **SOLUTION**

The NBTF questions the one-solution approach being promoted by the New Brunswick government. Should diverse plans be subject to a "one-size fits all" formula?

## **GENERATION**

All New Brunswick teachers, whether early career, late career or retired, are dedicated to the sustainability of the Teachers' Pension Plan. They TRUST the commitments made will be honoured.

## **CONTRIBUTION**

Teacher's pensions are not gifts or bonuses. They are legislated benefits, and teachers contribute financially to them throughout their careers.

## **VISION**

In 1910, predecessors had a long-term vision when the first Teachers' Pension Plan was established. To ensure its strength and longevity, NBTF has acted to protect it against unstable markets and random, trendy strategies. Changes have been made to the Plan, when warranted.

## **REVISION**

The review process has not yet begun for the Teachers' Pension Plan. Premier Alward has personally committed to a collaborative process.

## **INFORMATION**

There is much misinformation surrounding pensions. The NBTF remains a reliable source of information for all teachers regarding the Teachers' Pension Plan.

## **SITUATION**

Decades of contributions, close monitoring and careful decisions have resulted in a reliable pension plan for teachers; one of the strongest of its type in Canada. The current situation for the plan is very positive, as is the outlook for the future.

## **COALITION**

NBTF thanks *Pension Coalition NB* for its efforts in raising awareness about the importance of public sector pensions. While their focus is on the *PSSA Plan* (and not the TPA), teachers have followed their initiatives with great interest.

## **PROTECTION**

Pensions are not about risk. Pensions are about protection. Teachers dedicate their careers to the protection of the children in their care. In return, teachers expect the employer to protect their pension investments with dedication.

## **COLLABORATION**

The Federation has a long history of collaboration with government. It believes that dialogue and communication contribute to a better province and public education system. The NBTF is, once again, committed to a review process in good faith.

## **PASSION**

New Brunswick Teachers are passionate about enriching the lives of our province's students, and are committed to improving our society. This commitment extends to reviewing the Teachers' Pension Plan to ensure it is a responsible, self-sustaining pension plan.



NEW BRUNSWICK  
TEACHERS' FEDERATION  
FÉDÉRATION DES ENSEIGNANTS  
DU NOUVEAU-BRUNSWICK