



**NOTICE TO MEMBERS**  
***New Brunswick Teachers' Pension Plan***

---

Please be advised that your pension contributions to the New Brunswick Teachers' Pension Plan will increase effective **July 1, 2014**.

**Pension Contributions Increase – Effective July 1, 2014**

Members of the *Teachers' Pension Act* currently contribute **7.3%** on salary up to the Year's Maximum Pensionable Earnings (the "YMPE") and **9.0%** on salary above the YMPE (the YMPE for 2014 is \$52,500).

Effective the first full pay period in July 2014, your contributions will increase to **8.5%** of your salary up to the YMPE and **10.2%** on your salary above the YMPE.

**Future Pension Contribution Rate Changes**

The contribution rate for teachers detailed above will further change as outlined in the table below.

***Contribution Rates Table***

Effective Date	Teachers		Employer	
	Below YMPE	Above YMPE	Below YMPE	Above YMPE
July 1, 2014	8.5%	10.2%	11.5%	13.2%
July 1, 2015	9.0%	10.7%	11.5%	13.2%
July 1, 2016	9.5%	11.2%	11.5%	13.2%
July 1, 2017	10.0%	11.7%	11.5%	13.2%
July 1, 2018	10.0%	11.7%	11.5%	13.2%
July 1, 2019 to June 30, 2024	10.0%	11.7%	10.75%	12.45%
July 1, 2024 to June 30, 2029	10.0%	11.7%	10.0%	11.7%
July 1, 2029	9.25%	10.95%	9.25%	10.95%

**Questions**

If you have any questions, please contact a Benefits Counselor with the Pensions and Employee Benefits Division at 453-2296 (Fredericton) or toll-free at 1-800-561-4012. You may also contact a NBTA Staff Officer at 452-1722.